

## TODAYS MARKET OUTLOOK

### Markets to make positive start on firm global cues

Indian markets gave up early gains to end sharply lower on Wednesday amid persisting worries about global trade war. Today, the markets are likely to make positive start on Thursday, tracking firm global cues.

Traders will be getting support with report that the trade deficit between India and the US dropped by almost six per cent in 2017 compared to the previous year, even as it continued to harp on issues such as market access and high tariffs on several American products being imported into India.

Some concerns also came with the Andhra Pradesh government's statement that the Centre 'grossly failed' in effectively implementing the Goods and Services Tax and accused it of 'sidetracking' the new taxation system.

The market participants also took note of Chief Economic Advisor Arvind Subramanian's statement that it is easy to advocate one uniform GST rates for all goods, but it cannot be done ignoring political realities. Finally, the BSE Sensex declined 351.56 points or 1.05% to 33,019.07, while the CNX Nifty was down by 116.60 points or 1.14% to 10,128.40.

## ECONOMY & MARKET PULSE

- India's vast coastline provides huge potential for marine products, exports: Suresh Prabhu
- PSBs write off loans worth Rs 2.41 lakh crore in over 3 years
- India to achieve 60 GW wind energy capacity before 2022 deadline: IWTMA
- GST, demonetisation resulted into higher formalisation of economy: Finance Minister

## Indices Performance

Index	4-Apr-18	Previous Close	% Change*
S&P BSE Sensex	33,220.27	33,437.73	-0.65%
CNX Nifty	10,128.40	10,245.00	-1.14%
CNX Midcap	19,040.85	19,266.05	-1.17%
CNX 500	8,975.60	9,074.85	-1.09%
S&P BSE Smallcap	17,562.07	17,668.93	-0.60%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,033.36	23,644.19	1.65%
Nasdaq	6,941.28	6,870.12	1.04%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,030.46	7,056.60	-0.37%
CAC	5,152.12	5,167.30	-0.29%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,478.65	5,953.63	-474.98
DII Flows	3,616.81	3,769.36	-152.55

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,858.00	4.00	0.39%
Silver (1Kg)	38,212.00	311.00	-0.53%
Crude Oil (1 barrel)	4,111.00	3.00	-0.39%
Aluminium (1 Kg)	129.35	1.05	-0.19%
Copper (1Kg)	433.65	3.00	-1.54%

## Currency Market

Currency	4-Apr-18	Gains+/Loss	% Change*
INR / 1 USD	65.0232	0.00	0.00%
INR / 1 GBP	91.4941	-0.04	-0.04%
INR / 1 EURO	79.7900	0.30	0.37%
INR / 100 JPY	61.0000	0.31	0.51%